



RICK SNYDER  
GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF NATURAL RESOURCES  
LANSING



RODNEY A. STOKES  
DIRECTOR

September 6, 2011

The Honorable Tom Casperson, Chair  
Senate Committee on Natural Resources,  
Environment and Great Lakes  
705 Farnum Building  
P.O. Box 30036  
Lansing, Michigan 48909-7536

The Honorable Frank Foster, Chair  
House Committee on Natural Resources,  
Tourism, and Outdoor Recreation  
S-1486 House Office Building  
P.O. Box 30014  
Lansing, Michigan 48909-7514

The Honorable Mike Green, Chair  
Senate Appropriations Subcommittee  
on Natural Resources  
805 Farnum Building  
P.O. Box 30036  
Lansing, Michigan 48909-7536

The Honorable Jon Bumstead, Chair  
House Appropriations Subcommittee  
on Natural Resources  
S-1289 House Office Building  
P.O. Box 30014  
Lansing, Michigan 48909-7514

Dear Senators Casperson and Green and Representatives Foster and Bumstead:

In compliance with Section 1902(6) of PA 451 of 1994, as amended, the Department of Natural Resources is providing the following summary of Fiscal Year 2009-2010 revenue and expenditures for the Michigan Natural Resources Trust Fund.

Revenue	Amount
Oil, gas & mineral royalties <sup>1</sup>	\$155,996,400
Easement revenue	\$181,000
Common cash earnings	\$532,100
Gain on sale of investments	\$6,111,100
Investment revenue (including unrealized gains) <sup>2</sup>	\$37,485,200
Miscellaneous revenue	\$24,100
<b>Total Revenue</b>	<b>\$200,329,900</b>

<sup>1</sup>A record-setting auction of oil and gas lease rights on state-owned parcels occurred in Fiscal Year 2009-2010, netting \$113,884,700 to the Michigan Natural Resources Trust Fund.

<sup>2</sup>Unrealized gains on investments totaled \$21,194,600 for Fiscal Year 2009-2010.

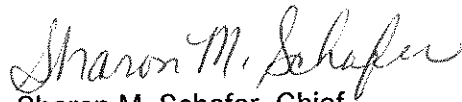
Expenditure Description	Amount
Salaries, wages, fringes, and retirement	\$1,822,200
Vehicle and travel services and travel	\$14,900
Contractual services, supplies, and materials	\$577,800
Land & buildings	\$13,453,400
Equipment	\$1,200
Payments to locals & private groups	\$14,786,900
Payments to other departments	\$597,800
Transfer to State Park Endowment Fund	\$10,000,000
Miscellaneous	\$389,400
<b>Total Expenditures</b>	<b>\$41,643,600</b>

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A total of \$49,034,600 was appropriated from the Michigan Natural Resources Trust Fund for Fiscal Year 2009-2010. The fund began the fiscal year with an available fund balance of \$35,659,800 and ended the fiscal year with an available fund balance of \$72,530,600.

If you have any questions, please feel free to contact me.

Sincerely,



Sharon M. Schafer, Chief  
Finance and Operations  
517-241-5482

cc: Senate Committee on Natural Resources, Environment and Great Lakes Members  
House Committee on Natural Resources, Tourism, and Outdoor Recreation Members  
Senate Appropriations Subcommittee Members  
House Appropriations Subcommittee Members  
Mr. Josh Sefton, Senate Fiscal Agency  
Ms. Viola Wild, House Fiscal Agency  
Mr. John Nixon, State Budget Director, Department of Technology, Management  
and Budget (DTMB)  
Mr. Jacques McNeely, DTMB  
Ms. Jennifer Harrison, DTMB  
Director Rodney A. Stokes, DNR  
Dr. Kelley D. Smith, Acting Natural Resources Deputy, DNR  
Mr. Gary Owen, Legislative Liaison, DNR  
Mr. Erik Eklund, DNR